

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Ivy Global Investors Asset Strategy Fund – the 'Fund' is a sub-fund of Ivy Global Investors Fund (the 'Company')

**Class A (USD) - ISIN Code: LU0464267110**

**The Management Company of the Fund is Lemanik Asset Management S.A.**

### Objectives and Investment Policy

The Fund seeks total return, which is derived from a combination of capital appreciation and income.

- The Fund seeks to achieve its objective by allocating from 0-100% of its assets among stocks, bonds, Exchange Traded Funds, Exchange Traded Commodities and short-term instruments anywhere in the world. The Fund may invest also in emerging markets such as developing countries of South America, Eastern Europe, Africa and South East Asia.
- The Fund may invest up to 5% in Frontier Market (as defined by MSCI) local currencies exposition. Frontier Markets are a subset of emerging markets that are investable but are smaller and less liquid than the more developed emerging market counties.
- The Fund may hold liquid assets on an ancillary basis.
- The Fund may invest in financial derivative instruments for investment purposes, hedging (including currency hedging) or efficient portfolio management.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within a period of 2 years.

The Fund does not intend to declare and make distributions with respect to the net investment income and realized capital gains, if any, attributable to this class. Accordingly, the net investment income of this class will neither be declared nor distributed. The reference currency of the Fund is the USD and the reference currency of this class is the USD.

A Shareholder may redeem its shares in the Fund on demand, on each day on which banks in Luxembourg are open all day for business.

Please refer to the Prospectus and Fund Supplement for more detailed information.

### Risk and Reward Profile

Lower risk ← Higher risk  
Typically lower rewards      Typically higher rewards

1	2	3	4	5	6	7
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The shaded area in the table above shows the Class's ranking based on the Synthetic Risk and Reward Indicator. The risk/return indicator suggests the relationship between risk and potential returns when investing in the Fund. Please note that category 1 does not mean a risk free investment. Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund; the category might change in the future.

This Fund is in category 5, since it invests in companies listed in the equity markets that are in general characterized by high risk as well as the potential for high returns. Nevertheless, stock markets are subject to unpredictable fluctuations, which can lead to long-term depreciations.

The following risks are materially relevant to the Fund but are not adequately captured by the synthetic indicator and may cause additional loss:

- **Derivative Risk** – Derivative financial instruments are not in themselves investment instruments but rights whose valuation mainly derives from the price and the price fluctuations and expectations of the underlying instrument. Investments in derivatives are subject to general market risk, management risk, credit risk and liquidity risk.

- **Market Risk** - Adverse market conditions, sometimes in response to general economic or industry news, may cause prices of the Fund's holdings to fall as part of a broad market decline.
- **Management Risk** - Performance of the derivatives in the portfolio are dependent on the manager's skill in evaluating and managing derivative exposure.
- **Credit Risk** - Management must take into account the creditworthiness of each counterparty.
- **Liquidity Risk** - There is potential to have difficulty in buying or selling a security.
- **Emerging Markets Risk** - Investing in emerging markets may offer a higher degree of risk as it is an area that is at an early stage of development and may suffer from increased risk of expropriation, nationalization and social, political and economic insecurity. It may also have liquidity difficulties, currency fluctuations, settlement and custody risks and restrictions on buying and selling. Accounting, auditing and reporting standards and practices in emerging markets differ from those in developed markets in respect to content, quality and the deadlines for providing information to investors. It may be difficult to evaluate investment options.

For more information on risks, please see the Company's prospectus, which is available at [www.IvyGlobalInvestors.com](http://www.IvyGlobalInvestors.com).

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00 %
Exit charge	0.00 %
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	2.60 %*
Charges taken from the fund under certain specific conditions	
Performance fee	None

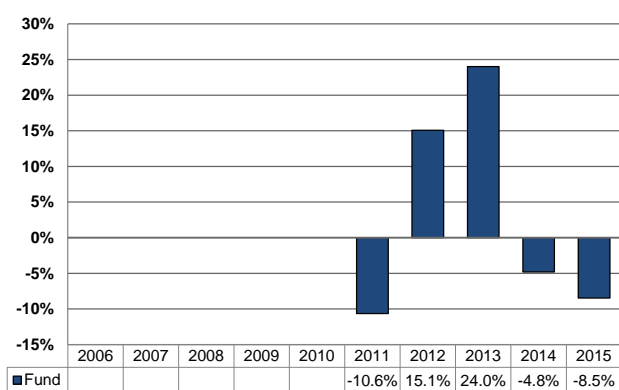
\*Ongoing charges are capped at 2.60%. Any ongoing charges that exceed the percentage shown will be borne by Ivy Investment Management Company, the Company's Investment Manager, subject to recoupment over a three year period.

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor.

The ongoing charges figure is based on expenses for the year ending 31/12/2015. This figure may vary from year to year. This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes)

Ongoing charges exclude performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions. For more information about charges, please see the section "Investment Management Fees and Other Expenses" of the Company's prospectus as well as the section "Fees Charged to the Fund" in the supplement for Ivy Global Investors Asset Strategy Fund, which is included in the company's prospectus.

## Past Performance



- Past performance is not a reliable indicator of future results. Performance may vary over time.
- The share class was launched on 25/06/2010.
- The past performance is calculated in USD.
- The performance figures include all ongoing charges and exclude any entry charges or exit charges.

## Practical Information

- Further information regarding the Company, as well as copies of its prospectus, latest annual report and subsequent half-yearly report are available in English and Italian free of charge at the following website: [www.IvyGlobalInvestors.com](http://www.IvyGlobalInvestors.com).
- This key investor information document describes the Fund, a sub-fund of the Company. The prospectus and the periodic reports are prepared for the Company.
- The NAV prices of this share class are published on the website [www.IvyGlobalInvestors.com](http://www.IvyGlobalInvestors.com) and are also available at the registered office of the Company.
- Lemanik Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.
- The assets and liabilities of each sub-fund of the Company are segregated, which means that each sub-fund of the

Company is a separate entity with, but not limited to, its own contributions, redemptions, capital gains, losses, charges and expenses and, therefore, that an investor in the Fund is only entitled to the assets and profits of the Fund.

- Subject to the minimum holding requirements for each class, shareholders may switch shares of this class into shares of another class of the Fund and into another sub-fund of Ivy Global Investors Fund without any charge. For more information, please see the section "Subscription, Redemption and Conversion of Shares" of the Company's prospectus.
- Taxes: The tax legislation of Luxembourg may have an impact on the personal tax position of the investor.
- Custodian: RBC Investor Services Bank S.A. 14, Porte de France, L-4360 Esch-sur-Alzette, Luxembourg